

**MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS  
OF THE  
BUFFALO AND ERIE COUNTY  
INDUSTRIAL LAND DEVELOPMENT CORPORATION  
(ILDC)**

**DATE AND PLACE:** May 26, 2021, held via telephone conference. Governor Cuomo's Executive Order 202.1, as amended from time to time, issued in response to the Coronavirus (COVID-19) crisis, suspended Article 7 of the Public Officers Law to the extent necessary to permit any public body to take actions without permitting in public in-person access to such meetings and authorized such meetings to be held remotely by conference call or other similar service, provided the public has the ability to view or listen to such proceedings and that the meeting is recorded and transcribed.

**LIVE STREAMED:** This Board meeting is being live-streamed and made accessible on the Erie County Industrial Development Agency website at [www.ecidany.com](http://www.ecidany.com).

**PRESENT:** Denise Abbott, Hon. April Baskin, Hon. Howard Johnson, Richard Lipsitz, Jr. and Hon. Mark C. Poloncarz

**EXCUSED:** Hon. Byron W. Brown and Hon. Maria Whyte

**OTHERS PRESENT:** John Cappellino, President & CEO; Mollie Profic, Chief Financial Officer; Karen M. Fiala, Vice President/Secretary; Grant Lesswing, Business Development Officer; Brian Krygier, Systems Analyst; Carrie Hocieniec, Administrative Coordinator; Beth O'Keefe, Business Development Officer; Atiq Abidi, Assistant Treasurer; Robbie Ann McPherson, Director of Marketing and Communications; Lori Szewczyk, Director of Grants; Jamee Lanthier, Compliance Officer; Pat Smith, Senior Bookkeeper; and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC

**GUESTS:** Andrew Federick, Erie County Senior Economic Development Specialist

There being a quorum present at 1:08 p.m., the Meeting of the Board of Directors of the Buffalo and Erie County Industrial Land Development Corporation was called to order by its Chair, Mr. Poloncarz.

## MINUTES

Mr. Lipsitz moved and Mr. Johnson seconded to approve of the April 28, 2021 minutes. Mr. Poloncarz called for the vote and the minutes were unanimously approved.

## REPORTS / ACTION ITEMS / INFORMATION ITEMS

Financial Report. Ms. Profic presented the April 2021 financial report. She noted that the balance sheet indicates the ILDC ended the month with total assets of \$10M and net assets of \$7.2M. One loan under the County's Microloan program also closed during April. The April income statement shows \$800 of revenue and \$3,000 of expenses, along with special project grant/costs netting to a \$73,000 of net income in April. The year-to-date income statement shows total revenues of \$3,400 and total expenses of \$35,000. Special project grants relate to funds in the Bethlehem Steel and Angola Ag Park costs. Overall there is net income of \$48,000 for 2021. Mr. Poloncarz directed that the report be received and filed.

Election of Officers/Committee Appointments. Mr. Cappellino advised per the recommendation of the Nominating Committee, that the entire nominating slate should be approved. Mr. Lipsitz moved and Mr. Johnson seconded, to approve of the nominating slate as recommended. Mr. Poloncarz called for the vote and the aforementioned motion was unanimously approved.

There being no further business to discuss, Mr. Poloncarz adjourned the meeting at 1:12 p.m.

Dated: May 26, 2021

  
\_\_\_\_\_  
Karen M. Fiala, Secretary